

# Investment Return Detail - Socially Responsible Pool

Berkshire Taconic Community Foundation  
Socially Responsible Pool

Preliminary as of December 31, 2025

Market Value	% of Portfolio		QTR Ended Mar-25	QTR Ended Jun-25	QTR Ended Sep-25	QTR Ended Dec-25	Calendar YTD	1 YR	3 YRS	5 YRS	7 YRS	10 YRS	Return Since	Inception Date
\$20,246,492	100.0	<b>Total Fund</b>	<b>-0.7</b>	<b>9.0</b>	<b>5.4</b>	<b>2.2</b>	<b>16.7</b>	<b>16.7</b>	<b>15.9</b>	<b>7.9</b>	<b>10.4</b>	<b>8.8</b>	<b>9.0</b>	<b>Feb-09</b>
		Policy Index	-0.3	8.9	6.2	2.7	18.5	18.5	16.3	8.7	11.1	9.5	10.4	Feb-09
		Actual Index	-0.4	9.0	6.3	2.8	18.6	18.6	16.2	9.3	11.3	9.3	8.8	Jul-09
		65% MSCI AC World Index/35% Blbg Barc Global Agg	0.1	9.1	5.1	2.2	17.3	17.3	14.6	6.5	9.4	8.1	8.6	Feb-09
		Consumer Price Index	1.3	0.9	0.7	-0.2	2.7	2.7	3.0	4.5	3.7	3.2	2.6	Feb-09
\$15,395,144	76.0	<b>Global Public Equity</b>	<b>-1.7</b>	<b>11.6</b>	<b>6.5</b>	<b>1.9</b>	<b>19.1</b>	<b>19.1</b>	<b>19.8</b>	<b>9.3</b>	<b>12.9</b>	<b>11.3</b>	<b>12.6</b>	<b>Jan-13</b>
		<b>MSCI AC World Index (Net)</b>	<b>-1.3</b>	<b>11.5</b>	<b>7.6</b>	<b>3.3</b>	<b>22.3</b>	<b>22.3</b>	<b>20.7</b>	<b>11.2</b>	<b>14.0</b>	<b>11.7</b>	<b>10.8</b>	
\$13,361,813	66.0	Aperio SRI Account	-1.3	12.5	8.2	2.4	23.0	23.0	21.1	11.0	14.1	NA	11.4	Sep-18
		<b>MSCI AC World Index (Net)</b>	<b>-1.3</b>	<b>11.5</b>	<b>7.6</b>	<b>3.3</b>	<b>22.3</b>	<b>22.3</b>	<b>20.7</b>	<b>11.2</b>	<b>14.0</b>	<b>11.7</b>	<b>11.3</b>	
\$2,033,330	10.0	Parnassus Core Equity Instl Fund	-2.3	9.9	2.6	1.6	12.0	12.0	18.5	11.6	15.6	NA	13.6	Apr-16
		<b>S&amp;P 500 Index</b>	<b>-4.3</b>	<b>10.9</b>	<b>8.1</b>	<b>2.7</b>	<b>17.9</b>	<b>17.9</b>	<b>23.0</b>	<b>14.4</b>	<b>17.3</b>	<b>14.8</b>	<b>15.1</b>	
\$341,571	1.7	<b>Total Private Equity</b>	<b>-1.0</b>	<b>1.4</b>	<b>3.9</b>	<b>3.5</b>	<b>8.0</b>	<b>8.0</b>	<b>-21.8</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>-20.3</b>	<b>Oct-22</b>
		<b>All PE Hybrid</b>	<b>0.9</b>	<b>1.6</b>	<b>4.0</b>	<b>2.9</b>	<b>9.7</b>	<b>9.7</b>	<b>7.3</b>	<b>12.6</b>	<b>12.9</b>	<b>13.4</b>	<b>6.1</b>	
\$29,474	0.1	<b>Total Flexible Capital</b>	<b>-5.1</b>	<b>4.0</b>	<b>0.3</b>	<b>1.7</b>	<b>0.7</b>	<b>0.7</b>	<b>-2.9</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>-7.9</b>	<b>Sep-21</b>
		<b>HFRI Fund of Funds Composite Index</b>	<b>-0.4</b>	<b>3.2</b>	<b>4.2</b>	<b>3.3</b>	<b>10.6</b>	<b>10.6</b>	<b>8.6</b>	<b>5.2</b>	<b>6.4</b>	<b>4.9</b>	<b>4.7</b>	
\$29,474	0.1	Inherent ESG Opportunity Offshore	-5.1	4.0	0.3	1.7	0.7	0.7	-4.2	NA	NA	NA	-7.3	Oct-21
		<b>HFRI Event-Driven (Total) Index</b>	<b>-0.7</b>	<b>5.0</b>	<b>4.2</b>	<b>2.1</b>	<b>10.9</b>	<b>10.9</b>	<b>10.4</b>	<b>7.5</b>	<b>7.8</b>	<b>7.0</b>	<b>6.2</b>	

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<b>\$4,250,274</b>	<b>21.0</b>	<b>Fixed Income</b>	<b>3.0</b>	<b>1.3</b>	<b>2.0</b>	<b>1.4</b>	<b>7.9</b>	<b>7.9</b>	<b>5.5</b>	<b>1.2</b>	<b>2.7</b>	<b>2.5</b>	<b>2.2</b>	<b>Jan-13</b>
		<b>Blbg U.S. Aggregate</b>	<b>2.8</b>	<b>1.2</b>	<b>2.0</b>	<b>1.1</b>	<b>7.3</b>	<b>7.3</b>	<b>4.7</b>	<b>-0.4</b>	<b>2.0</b>	<b>2.0</b>	<b>1.9</b>	
\$1,873,845	9.3	Breckinridge Sustainable Fixed Income	2.5	1.7	1.5	1.2	7.1	7.1	5.3	1.2	2.7	NA	2.3	Oct-16
		<b>Blbg Intermed. U.S. Government/Credit</b>	<b>2.4</b>	<b>1.7</b>	<b>1.5</b>	<b>1.2</b>	<b>7.0</b>	<b>7.0</b>	<b>5.1</b>	<b>1.0</b>	<b>2.5</b>	<b>2.3</b>	<b>2.0</b>	
\$2,376,428	11.7	PIMCO Total Return ESG Institutional Fund	3.4	1.0	2.4	1.5	8.5	8.5	NA	NA	NA	NA	7.2	Dec-23
		<b>Blbg U.S. Aggregate</b>	<b>2.8</b>	<b>1.2</b>	<b>2.0</b>	<b>1.1</b>	<b>7.3</b>	<b>7.3</b>	<b>4.7</b>	<b>-0.4</b>	<b>2.0</b>	<b>2.0</b>	<b>6.0</b>	
<b>\$230,029</b>	<b>1.1</b>	<b>Cash</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>4.0</b>	<b>4.0</b>	<b>4.6</b>	<b>3.0</b>	<b>2.5</b>	<b>2.0</b>	<b>1.2</b>	<b>Jul-09</b>
		<b>FTSE 3 Month T-Bill</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.0</b>	<b>4.4</b>	<b>4.4</b>	<b>5.0</b>	<b>3.3</b>	<b>2.8</b>	<b>2.2</b>	<b>1.4</b>	
\$230,029	1.1	Wilmington U.S. Government Money Market	1.0	1.0	1.0	0.9	4.0	4.0	4.6	3.0	2.5	2.0	1.2	Jul-09
		<b>FTSE 3 Month T-Bill</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.0</b>	<b>4.4</b>	<b>4.4</b>	<b>5.0</b>	<b>3.3</b>	<b>2.8</b>	<b>2.2</b>	<b>1.4</b>	

Please Note:

- Periods greater than one year are annualized
- Since inception returns are calculated from the first full month
- Total Fund performance includes terminated manager
- Performance and market values are subject to change based on statement availability from the investment manager/custodian.
- Returns are net of investment management fees and gross of consulting fees unless otherwise stated
- Actual Index calculated using segment allocations and index returns.
- Policy Index 2/1/2009-12/31/2012: 50% S&P 500/ 50% Bloomberg Barclays Aggregate.
- Policy Index 1/1/2013-7/31/2018: 60% FTSE4Good US Select Index / 40% Bloomberg U.S. Aggregate Index.
- Policy Index( 08/01/2018-02/29/2024): 70% MSCI AC World Index/ 20% Bloomberg U.S. Aggregate/ 10% Bloomberg Barclays U.S. Treasury: 0-5 Year TIPS.
- Current Policy Index (As of 02/29/2024): 75% MSCI AC World Index/ 25% Bloomberg U.S. Aggregate
- Inherent: Market value estimated using benchmark performance.

# Non-Marketable Strategies - Socially Responsible Pool

As of December 31, 2025

	Capital Commitment	Cmt Date	Paid-in Capital	Capital Contributed	% Funded	Remaining Commitment	Distributed	Capital Returned	Recallable Capital	Market Value	Net Growth of Portfolio	DPI Multiple	TVPI Multiple	IRR (%)	Valuation Date
<b>Private Equity</b>	<b>\$750,000</b>		<b>\$337,500</b>	<b>\$337,500</b>	<b>45.0</b>	<b>\$412,500</b>	<b>\$410</b>	<b>-</b>	<b>-</b>	<b>\$341,571</b>	<b>\$4,071</b>	<b>-</b>	<b>1.0</b>	<b>1.3</b>	
Accolade Empowerment Fund II, L.P.	\$750,000	May-2022	\$337,500	\$337,500	45.0	\$412,500	\$410	-	-	\$341,571	\$4,071	-	1.0	1.3	Sep-2025

## General Notes:

-Market value reported one quarter in arrears, adjusted for current capital activity, unless otherwise noted. Valuations subject to availability. Performance may change as updates are processed.

-This report contains information from manager supplied financial reports (audited or unaudited). Content is subject to change without notice. Information obtained from the manager is believed to be reliable; however, accuracy of the data is not guaranteed and has not been independently verified by Prime Buchholz.

## Glossary:

-Paid-in Capital: Sum of all contributions into the fund.

-Capital Contributed: Paid-in capital (excluding fees/expenses ex. capital commitment) reduced by recallable capital.

-Remaining Commitment: Total amount remaining to be called.

-Distributed: Sum of both recallable and non-recallable distributions.

-Capital Returned: Distributions not subject to recall.

-Recallable Capital: Distributions subject to recall.

-Net Growth of Portfolio: Reduced by any fees paid ex-capital commitment.

-DPI Multiple: Distributions (including recallable capital) to paid-in capital.

-TVPI Multiple: Total Value (market value + distributions including recallable capital) to paid-in capital.

-IRR: Calculated since inception.